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Example
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Problem Part 1 How
to Make Journal
Entries in Excel
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Transaction

Analysis and

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Transactions

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Business - Part 7

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3 of 4 Single Entry
System
(Incomplete
records) | Problem
Solving -1 |
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TRIAL BALANCE

Explained (Full
Example!) S Corp

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Problem Part 2

Worksheet C2

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Problem Solution

Next Lesson:

Journal Entry

Solved Problems

Accounting is

based on the

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principle of two-sided. In order to carry out business activities, the company needs funds; these funds must be given to the company by someone. The funds owned by the company are called assets.

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Equation Problems
and Solutions |
Balance Sheet ...

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problem part one.
We cover the
recording of journal
entries to the
general journal and
the posting of the
accounting
transactions to...

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cycle, beginning

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with journalizing and posting a month's worth of transactions in special journals and the general journal. You'll work with inventory, a trial balance worksheet and prepare financial statement.

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11. Cost
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Problem on Process Costing (3

Problems): Problem 1: Product A passes through two processes I and II and then to Finished Stock.

From the following data prepare the Process A/c's:

Solution: Problem 2: Mukherjee & Co. produces an article

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through two
processes X and Y
which is then sent
to the finished
stock.

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CHAPTER 4

Accounting Cycle
Exercises III 6

Problem 1:

Worksheet Problem
1 Following are
three separate
transactions that
pertain to prepaid
items. Evaluate

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each item and
prepare the journal
entries that would
be needed for the
initial recording

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problem part one.

We cover the recording of journal entries to the general journal and the posting of the accounting transactions to the general ledger, followed by the ...

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principle of two-sided. In order to carry out ...

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CHAPTER 4 /
Accounting for the
Sale of Goods 89
CHAPTER 4
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Sale of Goods CP

4-1 1. 2014 2013

2012 2011 Sales

\$10,000 \$9,000

\$8,000 \$7,000 Cost
of Goods Sold

7,500 6,840 6,160

b 5,460 Gross

Profit 2,500 2,160

1,840 a \$1,540

Gross Profit

Percentage 25%

24% 23% 22% a

\$7,000 \times .22 =

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\$1,540 b \$7,000 -
1,540 = \$5,460 2

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cover the recording
of journal entries to
the general journal
and the posting of
the accounting
transactions to

Solution To
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