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Account Reconstruction

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VCE Accounting Study Design (pdf - 844.06kb, updated February 2020)
Details on areas of study, outcomes and assessment for Accounting Units 1-4: 2019-2024.

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Accounting Principles Entity The business has a separate identity to the owner of the business. As such, the business' transactions and books are kept separate from those of the owner. Going Concern

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Percentage contributions to the study score in VCE Accounting are as follows: •Unit 3 School-assessed Coursework: 25 per cent •Unit 4 School-assessed Coursework: 25 per cent •End-of-year examination: 50 per cent. Details of the assessment program are described in the sections on Units 3 and 4 in this study design.

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UNIT 3 Financial accounting for a trading business This unit focuses on financial accounting for a trading business owned by a sole proprietor, and highlights the role of accounting as an information system. Students use the double entry system of recording financial data and prepare reports using the accrual basis of accounting.

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Accounting Winter School - Mid-way Revision and Head Start - Units 3 & 4 Students will gain an extensive Revision and Consolidation of all Unit 3 Areas of Study including: Recording and analysing financial data; and Preparing and interpreting accounting reports.

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