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Suppose an economy produces only two goods, bread and chocolate. The data below show the quantities produced in each year and the average prices for these two goods for each of the two years. Calcu...

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According to a study by Edward Wolff published in the Bureau of Economic Research, the inflation-adjusted median net worth of American families in 2010 hit the lowest level since 1969. 58. "Household debt is now 163.4% of disposable income in Canada, close to the U.S. level at the height of the subprime crisis," writes The Wall Street Journal.

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