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Answer: Using the CAPM equilibrium condition,

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Answer: Using the CAPM equilibrium condition, $E[r_p] = r_f + \beta (E[r_M] - r_f)$ $\beta = \frac{E[r_p] - r_f}{E[r_M] - r_f}$
 $\beta = \frac{.18 - .06}{.14 - .06} = 1.5$

Bodie, Kane, Marcus, Perrakis, and Ryan Chapter 7 Answer

Alan J. Marcus is a Professor of Finance in the Wallace E. Carroll School of Management at Boston College. His main research interests are in derivatives and securities markets. He is co-author (with Zvi Bodie and Alex Kane) of the texts Investments and Essentials of Investments.

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