

## Economics Chapter 6 Guided Reading Answers

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Ch. 6 Guided Reading Directions: as you are reading about the key concepts of Economics (pages 88-100) write the answers to the following questions in your notebook. Elasticity Defined 1. A consumer with highly elastic demand for a good is very responsive to what? Price change- both increases and decreases 2. When elasticity of demand is unitary, the percentage change in quantity demanded is?

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