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overview of What's New and graphically depicts resources for Instructors and Students. Solved examples, problems and case studies target many of the current engineering challenges in areas such as energy, ethics, the environment, and the world's changing economics. Approximately eighty percent of the end-of-chapter problems are revised or new for this edition. Some of the outstanding pedagogical characteristics of this new edition include its easy-to-read writing style, learning outcomes for each section, progressive examples used throughout a chapter, solved examples using manual and integrated spreadsheet solutions, updated case studies, Fundamentals of Engineering (FE) exam questions for each chapter, and numerous new end-of-chapter exercises. A significant new feature is the availability of brief, downloadable online presentations (podcasts) that incorporate voice-over, animated Power Point slides. These are available on the text's website for students and instructors to utilize as support tools in or outside the classroom. Each module includes descriptive material and worked examples that supplement course material.

This text covers the basic techniques and applications of engineering economy for all disciplines in the engineering profession. The writing style emphasizes brief, crisp coverage of the principle or technique discussed in order to reduce the time taken to present and grasp the essentials. The objective of the text is to explain and demonstrate the principles and techniques of engineering economic analysis as applied in different fields of engineering. This brief text includes coverage of multiple attribute evaluation for instructors who want to include non-economic dimensions in alternative evaluation and the discussion of risk considerations in the appendix, compared to Blank's comprehensive text, where these topics are discussed in two unique chapters.

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Reviews basic economic concepts, including compound interest, equivalence, present worth, rate of return, depreciation, and cost-benefit ratios

Designed as a textbook for undergraduate students in various engineering disciplines—Mechanical, Civil, Industrial Engineering, Electronics Engineer-ing and Computer Science—and for postgraduate students in Industrial Engineering and Water Resource Management, this comprehensive and well-organized book, now in its Second Edition, shows how complex economic decisions can be made from a number of given alternatives. It provides the managers not only a sound basis but also a clear-cut approach to making decisions. These decisions will ultimately result in minimizing costs and/or maximizing benefits. What is more, the book adequately illustrates the concepts with numerical problems and Indian cases. While retaining all the chapters of the previous edition, the book adds a number of topics to make it more comprehensive and more student friendly. **What's New to This Edition** □ Discusses different types of costs such as average cost, recurring cost, and life cycle cost. □ Deals with different types of cost estimating models, index numbers and capital allowance. □ Covers the basics of nondeterministic decision making. □ Describes the meaning of cash flows with probability distributions and decision making, and selection of alternatives using simulation. □ Discusses the basic concepts of Accounting. This book, which is profusely illustrated with worked-out examples and a number of diagrams and tables, should prove extremely useful not only as a text but also as a reference for those offering courses in such areas as Project Management, Production Management, and Financial Management.

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This work offers a concise, but in-depth coverage of all fundamental topics of engineering economics.

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