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There is no single solution to this problem, but one way to proceed is as follows. First set up a hypothetical matrix of this game as below.

1	q	m	2	q
c	q	q	m	2
$\pi$	m	$\pi$	s	$\pi$
t	A	B	q	c
$\pi$	t	$\pi$	s	$\pi$
c	$\pi$	c	$\pi$	c

C, D q B, A D, C E, E where  $A = \pi 1 ( q m 2 , q )$   $B = \pi 1 ( q , q m 2 )$   $C = \pi 1 ( q c , q )$   $D = \pi 1 ( q , q c )$   $E =$

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$\pi_1(q, q)$  Next, note that in order for  $(q^c, q^c)$  to be a Nash equilibrium,  $\pi^c > D$ .

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Powell). Unpublished manuscript ...

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Thus the Nash Equilibrium is  $S_1 + S_2 = 1$ . Answer 1. 4  
The market price of the commodity is determined by the formula  $P = a - Q$  in which  $Q$  is determined  $Q = q_1 + \dots + q_n$ . The cost for an individual company is given by  $C_i = c \cdot q_i$ . The profit made by a single firm is.  $\pi_i = (p - c) \cdot q_i = (a - Q - c) \cdot q_i = (a - q_1 - \dots - q_n - c) \cdot q_i$ .

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