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Solving explicitly for the geometric series, we have that  $P_{\infty} =$  Denoting the annual worth by  $A$ , we must have  $A = rP, 1 - dn P \cdot 1 - dn+1$  so that solving for  $P$  as a function of  $P_{\infty}$  and

substituting the result into the equation for  $A$ , we arrive at  $1 - dn+1 A = r P_{\infty} \cdot 1 - dn$  1 Investment Science Chapter 4 Solutions to Suggested Problems Dr. James A. Tzitzouris 4.1

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7.5% 4.2 (Spot Update) Use  $f_{1,k} = (1 + s_k)^k (1 + s_1)^{-1/(k-1)}$ . Hence, for example,  $f_{1,k} = (1.061)^6 \cdot 1.05^{-1/5} = 6.32\%$ .

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Is science writing the solution? A panel discussion hosted by Professor Alice Roberts, followed by the announcement of the winner of the 2020 Royal Society Insight Investment Science Book Prize. At a time when the whole world is looking to science for answers, scientific research is playing a highly visible role in our daily lives.

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