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Karl Paul Polanyi (/ p ɒ ʊ ˈ l æ n j i /; Hungarian: Polányi Károly [ˈpolaːni ˈkaːroj]; October 25, 1886 – April 23, 1964) was an Austro-Hungarian economic historian, economic anthropologist, economic sociologist, political economist, historical sociologist and social philosopher. He is known for his opposition to traditional economic thought and for his book The Great Transformation ...

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Karl Polanyi: The Limits of the Market. This is a long-overdue comprehensive analysis of the work of institutional economist and political commentator, Karl Polanyi. Gareth Dale's book strikes a helpful balance between, on the one hand, a broadly sympathetic admiration for the man and his writing - of which his seminal 1944 book, *The Great Transformation*, receives a lot of attention - and, on the other hand, careful critical analysis.

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It was in essence Hegel's recipe in *The Philosophy of Right* (1821), the idea that only state power could contain the inequality intrinsic to capitalist development, while markets could in turn limit excessive concentrations of political power. Marx certainly didn't envisage anything of this sort, nor did Polanyi see it in retrospect; but Max Weber could hardly miss the dualism of East and West in the new German empire's ruling partnership between Prussian bureaucracy and Rhineland ...

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published books and articles but also on the author's comprehensive knowledge of Polanyi's extensive unpublished work, archived at the Karl Polanyi Institute of Political Economy at Concordia University, Montreal.

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