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1. Let  $y_0$  be the GDP per capita at year 0,  $y_T$  the GDP per capita at year  $T$ , and  $x$  the average annual growth rate over that period. Then,  $y_T = (1+x)^T y_0$ . Taking logs, we compute  $\ln y_T - \ln y_0 = T \ln(1+x) \approx T x$ , or equivalently  $x \approx (\ln y_T - \ln y_0) / T$ .  
2. 14.451 Lecture Notes.  
1.2 The World Distribution of Income Levels and Growth Rates.

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14.451 Lecture Notes Economic Growth - NTUA  
References on economic growth. Charles I Jones, University of California, Berkeley. The categories in this collection of references for use in economic growth courses is as follows: basic references; internet resources; neoclassical growth models; empirical evidence: growth and levels; first generation/"AK" growth models; idea-based growth models; empirical evidence on models of long-run growth; learning by doing and human capital; why are we so rich and they so poor?; the direction of ...

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Online Text and Notes in Economic Growth | The Economics ...  
The lecture notes are in no way intended as a substitute for the currently applied textbook: D. Acemoglu, Introduction to Modern Economic Growth, Princeton University Press, 2009. The lecture notes are meant to be read along with the textbook. Some parts of the lecture notes are alternative presentations of stuff also covered in the textbook,

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Lecture Notes on Economic Growth(I):... Lecture Notes on Economic Growth(I): Introduction to the Literature and Neoclassical Models. Xavier Sala-i-Martin. Share. Twitter LinkedIn Email. Working Paper 3563 DOI 10.3386/w3563 Issue Date December 1990. This is a survey of the literature on Economic Growth. In the introduction we analyze the main ...

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This lecture first presents a model of sustained growth using a variant of the neoclassical growth model, then presents the first example of a model with endogenous growth due to the knowledge-base or the technology stock of the society expanding over time, and finally discusses the reasons why modeling sustained economic growth with externalities is unsatisfactory and what special set of ...

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Chapter 1 Introduction and Growth Facts. Chapter 1 Introduction and Growth Facts. 1. Economic Growth: Lecture Notes. 1.1 Introduction. □In 2000, GDP per capita in the United States was \$32500 (valued at 1995 \$ prices). This high income level reflects a high standard of living. □In contrast, standard of living is much lower in many other countries: \$9000 in Mexico, \$4000 in China, \$2500 in India, and only \$1000 in Nigeria (all figures adjusted for purchasing power parity).

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Chapter 1 Introduction and Growth Facts  
J. of Development Economics Volume 60, Issue 2 (December 1999) Pages 423-438 Prof. Paczkowski (Rutgers University) Lecture 4 Modern Growth Theories Spring Semester, 2009 3 / 116 ... (Rutgers University) Lecture 4 Modern Growth Theories Spring Semester, 2009 9 / 116. Lecture 4 Modern Growth Theories Prof. Paczkowski Harrod-Domar Warranted Rate ...

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them. The explanations of economic theories and concepts in the lecture notes are kept concise by design so that they can be produced by students within the examination time constraint in the Singapore-Cambridge GCE 'A' Level Economics examination.

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14.452 Economic Growth Fall 2014 Syllabus Lecture 1 (first half): Stylized Facts of Economic Growth and Development Lectures 1 (second half), 2 and 3: The Solow Growth Model Lecture 4: The Solow Growth Model and the Data Lectures 5 and 6: Neoclassical Growth Lecture 7: Overlapping Generations Lecture 8: Neoclassical Endogenous Growth

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MIT Economics : Daron Acemoglu  
Xavier Sala-i-Martin. Working Paper 3564. DOI 10.3386/w3564. Issue Date December 1990. This paper explores the five simplest models of endogenous growth. We start with the AK model (Rebelo (1990)) and argue that all endogenous growth models can be viewed as variations or microfoundations of it. We then examine the Barro (1990) model of government spending and growth.

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Lecture Notes on Economic Growth(II): Five Prototype

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Malthus's theory was that population a. increased

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proportionally to economic growth.

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MCQ Economics of Growth and Development correct - BA202 ...

Intermediate Macroeconomics Lecture Notes. This note uses the tools of macroeconomics to study various macroeconomic policy problems in-depth. The problems range from economic growth in the long run, to government finances in the intermediate run, and economic stability in the short run.

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Lecture notes files. SES # TOPICS SUMMARIES; 1 # Part 1. Stylized facts of economic growth and development. Part 2. Introduction to the Solow growth model. Part 1. This lecture gives a brief overview of the stylized facts of economic growth and shows the large disparities in income per capita across countries.

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MIT OpenCourseWare | Economics | 14.452 Economic Growth ...

TRADITIONAL ECONOMIC MEANING: - There is a stress on the industrialization often at the expense of agriculture and rural development. - DEVELOPMENT is seen as an economic phenomena in which rapid gains in overall growth would either trickle down to the masses in the form of jobs and other economic opportunities.

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Basic concepts of Development: Lecture Note  
Economic Growth Lecture Notes Economic Growth  
Lecture Notes This note will focus both on models of economic growth and their empirical applications, and try to shed light on the mechanics of economic growth, technological change and sources of income and growth differences across countries. Author (s): Prof. Daron Acemoglu

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Lecture Notes - Economic Growth and Comparative Development  
The Effect of Inequality on Economic Growth - Inequality and the Accumulation of Physical Capital  
One channel through which income inequality can have a beneficial effect on economic growth is via saving rates: □ Inequality is related to the saving rate because saving rates tend to rise with income.

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The theory of economic development is a branch of economic dynamics. Any discussion of the theory must involve dynamics even though not all dynamic problems are necessarily related to economic development. The theory's primary locus is upon the nice paths of economic variables. Stationary states, which have been the main concern of modern economic development theory, are actually special cases of economic dynamics. In this study, we propose an economic development theory within the framework of input-output systems and neoclassical economics. No political problems will be dealt with, although this does not mean that questions such as why Japan had a higher growth rate than China in the past are not important. Similarly, rather than dealing with the psychological and institutional aspects of in economic development processes we only suggest ways (or methods, as Hicks would call them) for analyzing what determines economic development from the point of view of "pure" economics. Our main contribution to economic growth theory is that we investigate various nonlinear dynamic phenomena such as bifurcations and economic cycles. We emphasize that oscillations and structural changes are not rare but universal in a progressive economy. No economic system can be stabilized forever if change is permitted.

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This book is an outgrowth of years of teaching and doing research at the University of California, San Diego (UCSD), in the area of economic growth. Although there have been several books on this topic published in the last eight years, I have been dissatisfied with them for several reasons. First, books such as those by Wan, Burmeister and Dobell are uneven in their technical difficulty and, while they are excellent, are apparently difficult for first year graduate students and advanced undergraduates. Solow's expository book, on the other hand, is at the other extreme. Furthermore, many of the books seem to be aimed at the authors' peers rather than the students. My primary objective in writing this book is to bridge this gap and to pitch, very appropriately I hope, at the level of a typical student enrolled in a beginning course in growth theory. Secondly, almost all the growth models in the literature can be recast in a single analytical framework. Although the various authors have not written so as to conform to any particular pattern, it is the function of a textbook writer to identify such a pattern, if it exists, and present the theory in that framework. Many authors make implicit assumptions about their models which are either never specified or sometimes specified in footnotes.

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In this book, Robert Lucas brings together several of his seminal papers on the subject, together with the Kuznets Lectures that he gave at Yale University, to present a coherent view of economic growth."--BOOK JACKET.

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