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1- Fixed expenses. Profit = $(\$16 - \$11) \times Q - \$16$, Profit = $\$5 \times Q - \16 , To plot the graph, select two different levels of sales such as $Q=0$ and $Q=4,000$.

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5-7 A discretionary fixed cost has a fairly short planning horizon—usually a year. Such costs arise from annual decisions by management to spend on

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