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macroeconomics), while the other three are each three hours long. Following these written examinations, the student takes a two-hour oral examination which covers theory, his primary field, and one secondary field.

This text uses calculus, algebra, and graphs to present microeconomic theory using actual examples, and then encourages students to apply the theory to analyse real-world problems. This 2nd edition has been substantially updated and revised, and is now offered with MyEconLab.

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