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An Introduction to Basic Statistics and Probability p. 32/40. Expected Value of X The average of the sample means ( $\bar{x}$ s) when taken over a large number of random samples of size n will approximate  $\mu$ . Let  $X_1, \dots, X_n$  be a random sample from some population with mean  $\mu$ .

## ~~An Introduction to Basic Statistics and Probability~~

Probability of Events Simple events can be assigned a probability (relative frequency of its occurrence in a long run). It's obvious that each of these probabilities must be a non-negative number. To find a probability of any other event A (not necessarily simple), we then add the probabilities of the simple events A consists of. This immediately