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Beyond the classical topics in ruin theory, this new edition features an expanded section covering time of ruin problems, Gerber-Shiu functions, and the application of De Vylder approximations. Suitable for a first course in insurance risk theory and extensively classroom tested, the book is accessible to readers with a solid understanding of basic probability. Numerous worked examples are included and each chapter concludes with exercises for which complete solutions are provided.

The eight chapters in this volume fall into three subject areas: government budget management and control, federal entitlement programs, and attempts to influence private sector behavior through tax code management. Policymakers are often hard-pressed to understand what economists have to say on policy issues, and scholars and students need to know what the latest research findings are and what questions remain unanswered. *Fiscal Policy: Lessons from Economic Research* presents the work of leading contributors to the public finance literature. The papers were originally presented at a 1996 conference sponsored by the Robert D. Burch Center for Tax Policy and Public Finance at the University of California, Berkeley. Although the papers are broad in scope, they are not intended to be

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neutral, comprehensive surveys of the literature. Instead, authors were encouraged to focus on the issues they thought most important or interesting. The conference confirmed that on some questions there is a broad consensus, and on others there is strong disagreement. Because perspectives differ, after each paper two discussants offer their own views on the subject. More so than in many conference volumes, these comments are an integral part of each presentation. The eight chapters fall into three subject areas: government budget management and control, federal entitlement programs, and attempts to influence private sector behavior through tax code management. Contributors Henry J. Aaron, B. Douglas Bernheim, David M. Cutler, Nada Eissa, Jeffrey Frankel, William G. Gale, Roger H. Gordon, Edward M. Gramlich, Bronwyn H. Hall, Kevin A. Hassett, James R. Hines, Jr., Hilary Williamson Hoynes, R. Glenn Hubbard, Robert P. Inman, Laurence J. Kotlikoff, Robert A. Moffitt, Joseph P. Newhouse, James M. Poterba, John M. Quigley, Robert D. Reischauer, David Romer, Daniel L. Rubinfeld, John B. Shoven, Jonathan S. Skinner, Joel Slemrod, John B. Taylor

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Excel Visual Basic for Applications (VBA) can be used to automate operations in Excel and is one of the most frequently used software programs for manipulating data and building models in banks and insurance companies. An Introduction to Excel VBA Programming: with Applications in Finance and Insurance introduces readers to the basic fundamentals of VBA Programming while demonstrating applications of VBA to solve real-world problems in finance and insurance. Assuming no prior programming experience and with reproducible examples using code and data, this text is suitable for advanced undergraduate students, graduate students, actuaries, and financial analysts who wish to learn VBA. Features: Presents the theory behind the algorithms in detail Includes more than 100 exercises with selected solutions Provides VBA code in Excel files and data to

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reproduce the results in the book Offers a solutions manual for qualified instructors

New York magazine was born in 1968 after a run as an insert of the New York Herald Tribune and quickly made a place for itself as the trusted resource for readers across the country. With award-winning writing and photography covering everything from politics and food to theater and fashion, the magazine's consistent mission has been to reflect back to its audience the energy and excitement of the city itself, while celebrating New York as both a place and an idea.

Covers the business of insurance and risk management, and is a tool for market research, strategic planning, competitive intelligence or employment searches. This book contains trends, statistical tables and an industry glossary. It also provides profiles of more than 300 of the world's leading insurance companies.

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