

## The Misbehavior Of Markets A Fractal View Of Financial Turbulence

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~~Misbehavior of Markets. Benoit B. Mandelbrot, Richard L. Hudson. Basic Books, Aug 3, 2004 - Business & Economics - 328 pages. 12 Reviews. Benoit B. Mandelbrot, one of the century's most influential mathematicians, is world-famous for making mathematical sense of a fact everybody knows but that geometers from Euclid on down had never assimilated: Clouds are not round, mountains are not cones, coastlines are not smooth.~~

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~~The Misbehavior of Markets—Yale University~~

~~The Misbehavior of Markets: A Fractal View of Financial Turbulence: A Fractal View of Risk, Ruin, and Reward Richard L. Hudson , Benoit B. Mandelbrot Mathematical superstar and inventor of fractal geometry, Benoit Mandelbrot, has spent the past forty years studying the underlying mathematics of space and natural patterns.~~

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~~The Misbehavior of Markets is his first book for lay readers on finance, a subject he has studied since the 1960s. He lives in Scarsdale, New York. He lives in Scarsdale, New York. Richard L. Hudson was the managing editor of the Wall Street Journal 's European edition for six years, and a Journal reporter and editor for twenty-five years.~~

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~~The Misbehavior of Markets (豆瓣)~~

~~With The (Mis)Behavior of Markets, he puts the tools of higher mathematics into the hands of every person involved with markets, from financial analysts to economists to 401(k) holders. Markets will never be seen as "safe bets" again.~~

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~~The (mis)Behavior of Markets – Yale University~~

The Misbehavior of Markets: A Fractal View of Financial Turbulence (Paperback) Published March 7th 2006 by Basic Books. Paperback, 368 pages.  
Author (s): Benoît B. Mandelbrot, Richard L. Hudson. ISBN: 0465043577 (ISBN13: 9780465043576) Edition language:

~~Editions of The (Mis)Behavior of Markets by Benoît B...~~

The Misbehavior of Markets. The reason people lose money in markets is that they underestimate the risk. The mathematical and financial models that are most commonly used by banks and investment firms around the world are based on faulty assumptions. Their assumptions are flawed and underestimate the potential of major market moves – crashes or booms.

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The Misbehavior of Markets is his first book for lay readers on finance, a subject he has studied since the 1960s. He lives in Scarsdale, New York. He lives in Scarsdale, New York. Richard L. Hudson was the managing editor of the Wall Street Journal &apos;s European edition for six years, and a Journal reporter and editor for twenty-five years.

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In his first book for a general audience, Mandelbrot, with co-author Richard L. Hudson, shows how the dominant way of thinking about the behavior of markets—a set of mathematical assumptions a century old and still learned by every MBA and financier in the world—simply does not work.

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Benoit Mandelbrot is the inventor of the mathematical concept of fractals. His earlier book The Fractal Geometry of Nature was a truly groundbreaking book about fractals and how they are seen in nature. In The Misbehavior of Markets he turns his attention to the application of fractal concepts to markets. Mandelbrot shows that price fluctuations:

~~The (Mis)Behavior of Markets by Benoît B. Mandelbrot~~

5. In Markets, Time Is Flexible. 6. Markets in All Places and Ages Work Alike. 7. Markets Are Inherently Uncertain, and Bubbles Are Inevitable. 8. Markets Are Deceptive. 9. Forecasting Prices May Be Perilous, but You Can Estimate the Odds of Future Volatility. 10. In Financial Markets, the Idea of “ Value ” Has Limited Value. CHAPTER XIII ...

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